



St Barnabas Grange Park

Charity No. 1195102 (Registered 8th July 2021)

Annual reports and financial statements

Financial Year Ending 31 December 2025

Registered Address:

58 Alan Turing Road
Loughborough
LE11 2NQ

Bankers:

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Trustees:

Rev Ben Gardner
Claire Rowles
Paul Oxbrough
Chris Martin
Tim Whitehead
Phil Densham (appointed 23/03/2025)

Independent Examiner:

Jordon Dennis
TC Group
31 High View Close
Leicester
LE4 9LJ

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1. Trustees Annual Report

Aims and Purposes

St Barnabas Grange Park, Loughborough: an Anglican Church, seeking to reach and serve the 93% of those who have no or little contact with the Gospel of Jesus Christ, especially among young families, serving across the resourcing partnership in Loughborough and Leicester Diocese.

Objectives and Activities

The Trustees are committed to supporting the Pioneer Minister, Reverend Ben Gardner and the Leadership Team to fulfil, safeguard and sustain the missional and charitable objectives of the Church:

Missional & Charitable Objectives:

- To make disciples of Jesus Christ, especially among young families.
- To identify, equip and release leaders who will plant new worshipping communities/Fresh Expressions.
- To look for new opportunities to partner in mission with other churches and projects in line with St. Barnabas Church's vision and values.
- The advancement of the Christian faith in accordance with the mission, values and tenets of faith of the Church of England
- The prevention and relief of poverty primarily in, but not limited to, the Parish by, but not limited to, providing grants, items and services to individuals in need and to charities or other organisations working to prevent or relieve poverty.

Building Church Community - What did it look like in 2025?

In 2025, we celebrated our 5th Anniversary and witnessed two adult baptisms. We continue to evolve as a church, launching a third midweek community to enable more people to grow and deepen their discipleship in Jesus Christ. Attendance at our Sunday Gatherings remained steady throughout the year; however, it dropped slightly after the summer. Woodthorpe Lodge Care Home communion services continue to be well attended, and a fantastic team of helpers from STB has committed to serving the residents. Our socials, community events, carols service and Streets of Light Big Give Away are always significant points of community engagement and outreach as we share the Good News of Jesus with the estate and Loughborough.

Planting beyond STB - what did that look like in 2025?

Whilst seeking to grow and deepen the ministry and mission of STB, we continue to work in partnership with Emmanuel Church Loughborough and the Good Shepherd Church to explore the next church plant. In 2025, National Church funding has been reallocated for a new worshipping community to be established on the Beacon Academy estate. Paul Oxbrough (a member of STB) and others from across the partnership have been gathering to pray and seek a vision to serve and reach the estate. Our prayer is that a new worshipping community will be launched in summer 2026.

Reaching the wider community and bringing relief to those in need - what did that look like in 2025?

Our calling to generosity beyond our community continues to be central to the life of our church. *Give to Give Away*, our monthly initiative to give generously to others, continues to be a blessing. We were delighted to award grant money to three applicants through the STB Grant Fund. We were also able to contribute over £700 to the construction of Mary and Jasper's house in Tanzania, and our Christmas donation went to the amazing work of LOROS in Leicestershire. The *Loughborough Streets of Light* continues to be very popular across our local community, as we connected with over 1000 people and gave away 700+ free hot chocolates. We were also able to support Outwoods Edge

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Christmas Fair by selling lots of hot chocolate to support the fantastic work of *Friends of Outwoods Edge*.

We look forward to 2026 as we continue to encounter Jesus, build community and see transformation in Grange Park, Loughborough and beyond.

Structure, Governance and Management

STB was created as a church planted from Emmanuel Church, Loughborough in September 2019 and registered as a separate charity (No. 1195102) with effect from 8th July 2021. Emmanuel is the lead church for the Loughborough Resourcing Churches. The Resource Church program is supported by the Diocese of Leicester and in part funded by a broader Church of England Strategic Development Fund (SDF). Emmanuel received SDF grant funding of £50,000, plus some other smaller grants to support the start-up costs of STB.

The Trustees are listed on the first page of this report. Trustees are responsible for the charity on behalf of its beneficiaries. The day-to-day operational work is delegated to the church leader and operations manager who in turn work in partnership with the many volunteers who contribute generously of their time to lead and support the activities that comprise the life and work of the church.

We encourage all who come to STB to consider becoming members of the church. Members are asked to commit to:

- Pray for the life and vision of STB
- Invest in their own, and others, discipleship
- Prioritise Sunday Gatherings
- Serve the community and STB and
- Give financially to the work of STB

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Financial Review

Overall net income for the year reported in the Statement of Financial Activities is a net decrease in funds of £2,977 (2024: £5,886). The table below show a breakdown of this overall movement to provide a clearer view of the “ordinary” income and expenditure of the church.

Description	Note	2025	2024
		£	£
Cash Flow from Operating Activities			
General Fund: Voluntary Income - Donations & Legacies	6.1	57,738	56,289
Other income	6.2	2,389	-
Total Income		60,127	56,289
General Fund: Expenditure on Charitable Activities	7.1	56,844	51,365
General Fund: Expenditure on Support Costs	7.2	5,015	4,878
Tithe Commitment: Transferred from General to tithe	11	4,800	4,808
Total Expenditure and Commitments		66,659	61,051
Net Ordinary Income/Expenditure (ie. excluding grants and other income)		-6,532	-4,762
SDF Seed funding	6.2	2,000	-
SDF expenses claimed	6.2	-2,000	5,015
Total SDF contributions		-	5,015
Net outcome after SDF Grant Funding		-6,532	253
Emmanuel church refund (and other) - Flourish weekend for 2024		-	923
General (Unrestricted) Net outcome after other income		-6,532	1,176
Adjustments to accounting for our tithe commitments		4,800	4,808
Net movement in Tithe Funds	11	4,800	4,808
Net outcome after Tithe Funds Movements		-1,732	5,984
Net movement on Restricted Funds	8	-223	-98
Reclass fixed assets & revenue expensed (general fund)	10	-1,022	-
Overall net outcome reported in the Statement of Financial Activities		-2,977	5,886

Voluntary income for 2025 was £57,738 (2024: £56,289). This is a 3% increase from 2024. Thank you to our many generous givers.

Expenditure on charitable activities was £56,844 (2024: £51,365). The increase is largely explained by the 100% uplift in the Parish Contribution which amounted to £9,200 (2024: £4,600).

Therefore, we had a deficit of £8,531 (2024: £4,762) on ordinary income and expenditure.

We benefitted from the SDF grant for expenses £2,000 (2024: £5,015).

The general fund deficit for the year was therefore -£6,532 (2024: £1,176 surplus).

The movement in funds for 2025 records our continuing commitment to accrue 10% of voluntary income for tithe projects set at £4,800 for 2025 (2024: £4,808) available for distribution to various projects under the STB grand fund and our Church Plant commitments on an equal basis.

Financial Strategy

The budget for 2026 is similar to 2025, we've tried to be careful in our commitments with a whilst still allowing the church to function well.

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STB benefited with start-up grants from the Diocesan/SDF Resourcing Church program. These were materially spent out in 2023. Some deferred income remains in the accounts to cover depreciation of grant funded assets that were capitalised. We do anticipate further contribution from SDF funds towards allowable expenses in 2026, but our allocation will be lower than previous years and then SDF funding will further phase down and end in 2026.

At present our clergy costs are covered within the Resourcing Church program but this arrangement will end in 2026.

Looking ahead STB needs to be financially sustainable with ministry and operating costs being met from church income within the minster community.

The trustees have set up a sustainability working group in 2025. This group will consider mission, ministry, planting and resourcing for STB and the context of our relationships as Resourcing Church Partner with Emmanuel and The Good Shepherd and as a member of the emerging Minster Community "Area 2C".

Reserves Policy

The general fund balance of £8,946 carried forward from this year will be held as reserves to ensure adequate cash flow and cover any deficit in the next financial year.

Consideration of Major Risks

The trustees note the following risks:

Safeguarding: The consequences of a safeguarding issue would be very serious. As a church we prioritise our safeguarding responsibilities and have established a good culture around safeguarding led by one of our volunteer leaders.

Finance: The potential for volatility or decline in our income from donations and our lack of reserves are a risk in the event of unexpected costs or change in income. This is managed by regular financial reporting to trustees and periodic updates to church member and at least annual appeals to review giving. To date members have responded positively to calls to give regularly and in response to specific giving appeals such as generosity Sunday pledges. The likelihood of unexpected costs is low. STB hires for the community centre building where we host our gatherings so is not liable for building risks.

Gathering venue: As noted above STB hires the local community centre as a Sunday gathering venue. We have good relationships with the community centre management. However, in the event the community centre was not available or the costs increased significantly we could approach local schools for an alternative venue.

Volunteers: We are dependent on the generosity of volunteers to ensure the smooth running of the church and to sustain and develop activities. We continually seek to encourage engagement of existing and new church members to serve as part of their discipleship and contribute to the life of the church.

2. Independent Examiners Report to the trustees of St Barnabas Grange Park

I report to the charity trustees on my examination of the accounts of St Barnabas Grange Park (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report:

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details:

Jordan Dennis ACA

TC Group
31 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

Date:

3. Statement of Financial Activities

Statement of Financial Activities	Note	2025			2024
		Unrestricted £	Restricted £	Total £	Prior Year £
Donations & Legacies	6.1	57,738	1,666	59,404	57,285
Charitable Activities		-	-	-	1,116
Other	6.2	2,389	-	2,389	7,037
Total incoming resources		60,127	1,666	61,793	65,437
Charitable Activities	7.1/11	56,844	1,889	58,733	54,673
Support	7.2	5,015	-	5,015	6,634
Total resources used		-61,859	-1,889	-63,748	61,307
Net Outgoing Resources (before transfers)		-1,732	-223	-1,955	4,130
Fund Transfers In		4,800	-	4,800	4,808
Fund Transfers Out		-4,800	-	-4,800	4,808
Net Outgoing Resources (before gains/losses)		-1,732	-223	-1,955	4,130
Reclass fixed assets to revenue expensed (general fund)	10	-1,022	-	-1,022	-
Net Movement of Funds		-2,754	-223	-2,977	4,130
Total Funds Brought Forward		21,759	1,015	22,774	22,774
Total Funds Carried Forward		19,005	792	19,797	22,774
General (Unrestricted)		727	-	727	6,531
Restricted Funds (Restricted)	11	-	792	792	1,015
Fixed Assets (Designated)	11	-	-	-	-
Church Planting Fund (Designated)	11	9,332	-	9,332	8,682
General Tithe (Designated)	11	8,946	-	8,946	6,546
Totals		19,005	792	19,797	22,774

4. Balance Sheet

Balance Sheet	2025			2024
	Unrestricted £	Restricted £	Total £	Prior Year £
Current Assets				
Cash	19,791	792	20,583	21,614
Accounts Receivable	2,671	-	2,671	3,165
Total	22,462	792	23,254	24,779
Non-current Assets				
Fixed Assets	1,145	-	1,145	1,534
Total	1,145	792	1,145	1,534
Current Liabilities				
Accounts Payable	3,457	-	3,457	2,005
Deferred Income	1,145	-	1,145	1,534
Total	4,602	-	4,602	3,539
Net Current Assets	17,860	792	18,652	21,240
Total Net Assets	19,005	792	19,797	22,774
General (Unrestricted)	727	-	727	6,531
Restricted Funds (Restricted)	-	792	792	1,015
Fixed Assets (Designated)	-	-	-	-
Church Planting Fund (Designated)	9,332	-	9,332	8,682
General Tithe (Designated)	8,946	-	8,946	6,546
Totals	19,005	792	19,797	22,774

Approved by the Trustees on: 11 March 2026

and signed on their behalf by:

Rev Ben Gardner
STB Church Leader



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5. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

Funds

The financial statements include all funds and transactions for which STB is responsible.

The General Fund is not subject to any restrictions regarding its use and is available for the general purposes of STB.

Designated funds are unrestricted funds which have been set aside by the trustees for specific purposes as shown in these financial statements. Designated funds remain part of the unrestricted funds. The trustees may choose to un-designate or re-designate these funds as needs require.

There are three designated funds:

- The Fixed Assets fund is used to separate fixed assets and depreciation from ordinary income and expenditure. The fund also holds sufficient deferred grant income for the future depreciation costs of the listed assets and so reports a net-zero balance.
- The funds accruing from the church commitment to tithe 10% of voluntary income are held in two designated funds: General Tithe and Church Planting Tithe. Ordinarily half of each year's tithe is allocated to each fund. Tithe gifts are then made from and accounted for in the respective fund.
- Restricted funds are for specific purposes as shown in these financial statements (see note 8). Typically gifts for specific purposes, special collections and give to give away income and related expenditures are reported through the Restricted Fund.

Incoming resources

Voluntary income and capital sources:

Collections are recognised when received by or on behalf of the church.

Regular giving and other donations are recognised only when credited to an STB account.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when received.

Funds raised by fundraising and social events are accounted for gross.

Other income

Income relating to invoices raised by STB is recognised when the invoice is due.

Interest from deposits is accounted for when received.

Resources used

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the organisation.
- The diocesan parish contribution is accounted for when paid.

Current assets

Amounts owing to STB Grange Park at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Tangible Fixed Assets

St Barnabas Grange Park has no consecrated property or associated church furnishings.

Trustees have agreed a policy that items purchased for less than £5,000 will be treated as revenue expense in-year and not added to the asset register. Any equipment or other assets purchased for more than £5,000 will be added to the asset register and depreciated over a life appropriate to the usable life of the item. The items presently on the asset register with purchase cost less than £5,000 were acquired prior to implementing this policy.

Tithe

The trustees have agreed a tithe policy such that 10% of voluntary income will be given away. Trustees will decide the tithe recipients or approve recommendations delegated to other leaders. The tithe amount for any one year will be set based on the voluntary income and associated gift aid of the previous year. This does not apply to special collections and restricted donations unless otherwise agreed.

Note on Rounding

All values reported have been rounded to the nearest pound. All tables are internally consistent and totals sum appropriately. There may be rounding differences when looking across tables particularly where values are aggregated to different levels. For example, the SOFA reports category groups (a combination of categories) and the more detail income and expenditure reports show individual categories.

6. Income Unrestricted Funds

6.1 Donations & Legacies

Donations and Legacies	2025	2024
	£	£
Donations Description		
Regular Donations	47,451	46,144
One Off Gifts	885	1,275
Donations Total	48,336	47,419
Gift Aid		
Gift Aid	9,402	8,870
Grand Total	57,738	56,289

6.2 Other Income

Other Income Description	2025	2024
	£	£
Grant Income		
Grant Income - SDF Expenses	2,000	5,015
Grant Income - Fixed Assets (note 7.1 and note 10)	389	2,022
Other income	-	923
Total Other Income	2,389	7,960

Grant Income - Fixed Assets is from the proportion of grants set aside for depreciation of fixed assets. Refer to note 10.

Grant Income - SDF Expenses is ongoing SDF grant funding payable against allowable expenses.

7. Expenditure Unrestricted Funds

7.1 Charitable Activities

Comprising spending from both the General Fund and Discretionary Funds.

Account Description	2025	2024
	£	£
General	54,705	51,365
Discretionary Funds	2,139	2,022
Grand Total	56,844	53,387

Charitable Activities - General Fund

Account Description	2025	2024
	£	£
Staffing	30,956	30,235
Employment Costs (wages, NI, pension)	30,042	27,263
Team Expenses	546	1,514
Training & Leadership Development	368	1,458
Discipleship	4,431	6,046
Generous Church	-	88
Kids' Ministry	217	505
Midweek Groups - Leaders' Meetings/Training	315	218
Ad-hoc Meetups & Hospitality	1,294	629
Community, Mission & Outreach Events	1,946	4,129
Socials & Welcome Events	658	463
Youth Ministry	-	14
Gatherings and Worship Costs	10,118	10,284
Hospitality at Services	797	833
CCLI & Other Worship Licences	809	706
Worship Equipment - Repairs/Consumables	329	314
Special Services Costs	534	415
Venue Hire	7,333	7,199
Worship Equipment - New	316	817
Giving to Others	-	200
Discretionary Fund	-	200
STB Tithe Giving	-	-
Parish Contribution	9,200	4,600
Parish Contribution	9,200	4,600
Grand Total	54,705	51,365

Charitable Activities - Discretionary Funds

Description	Opening Balance 2024	Income	Expenditure	Fund Transfer	Closing Balance 2025
	£	£	£	£	£
Fixed Assets Expenditure					
Depreciation	-	389	-389	-	
Total Fixed Assets Expenditure	-	389	-389	-	-
Church Planting Fund (Designated)	8,682		-1,750	2,400	9,332
Charnwood Listeners - Emmanuel church			-500		
St. Anne's Church Community Allotment Project			-500		
Race around the Bible Children's teaching resource			-250		
Cameron Benoy Travel & accommodation: Uganda SOMA			-500		
Total Church Plant Expenditure	8,682		-1,750	2,400	9,332
Total Tithe Expenditure	6,546	-	-	2,400	8,946
Discretionary Funds Total	15,228	389	-2,139	4,800	18,278

The movement in the discretionary funds for 2025 was the fund transfers.

Note the fixed asset designated fund holds deferred grant income for the future depreciation costs. The income above is therefore noted as grant income to match the depreciation, and the opening and closing asset values are matched by deferred income so report as net-zero. See also notes relating to Fixed Assets fund on note 10.

7.2 Support Costs

Office and Administration Costs	2025	2024
	£	£
Insurance	463	595
Marketing, Design & Print	752	829
Bank Charges and Payment Processor Fees	280	330
Payroll & Independent Exam Fees	1,304	1,140
Phone & Internet Costs	298	264
Software and System License costs	1,412	1,286
Office Equipment, Gazebo and Consumables	506	2,190
Office and Administration Costs Total	5,015	6,634

8. Restricted Funds and Special Collections

Description	Opening Balance 2024	Income	Expenditure	Closing Balance 2025
	£	£	£	£
Give to Give Away				
GTGA: March 2025 Brown envelope	-	332	-332	
GTGA: May 2025 Tanzania Fund	-	669	-718	-49
GTGA: November 2025 Outwoods Edge goodie bags	-	245	-245	
GTGA: December 2025 Loros- carol service		180	-180	
Rainbows Christmas Charity Collection	360	-	-406	-46
Give to Give Away Total	360	1,426	-1,881	-95
Special Collections				
New Wine Travel Costs	220	240	200	660
Special Collections Total	220	240	200	660
Restricted Donations				
Bibles to Give Away	435		-208	227
New Wine Conferences	-			
Restricted Donations Total	435	-	-208	227
Restricted Funds Total	1,015	1,666	1,889	792

9. Staff Costs

The church employed the services of an Operations Manager during the year. The employment costs are summarised in the table on page 13.

10. Fixed Assets

Fixed Asset Register Name	Purchase Date	Purchase Value	Depreciation Plan	2025			2024
				Opening Value	Depreciation	Closing Value	Prior Year
				£	£	£	£
Roland Drum Sample Pad & Pedal	01-02-2021	814	5 years	176	-	176	176
Streaming Equipment	31-05-2021	4,727	5 years	1,261	389	872	1,261
IPad Pro	30-05-2021	869	5 years	72	-	72	72
Magic Keyboard - for Ipad Pro	01-06-2021	299	5 years	25	-	25	25
Total				1,534	389	1,145	1,534

Note, trustees have agreed a policy that items purchased for less than £5,000 will be treated as revenue expense in-year and not added to the asset register. The items presently on the asset register with purchase cost less than £5,000 were acquired prior to implementing this policy. See also notes relating to Fixed Assets on page 12. The depreciation charge for 2025 was lower than previous years in order to correct the over depreciation from prior years. Fixed assets will be fully depreciated in 2026. During the year a new shed storage and BBQ gas portable were purchased for £1,022 disclosed under office equipment and treated as a revenue expense in the year.

11. Fund Movement Summary

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
	£	£	£	£	£
General (Unrestricted)	6,531	59,738	-60,742	-4,800	727
Restricted Funds (Restricted)	1015	1,666	-1,889	-	792
Fixed Assets (Designated)	-	389	-389	-	0
Church Planting Fund (STB Grant Fund)	8,682	-	-1,750	2,400	9,332
General Tithe (Designated)	6,546	-	-	2,400	8,946
Total	22,774	61,793	-64,770	-	19,797

Note the fixed asset designated fund holds deferred grant income for the future depreciation costs. The income above is therefore noted as grant income to match the depreciation, and the opening and closing asset values are matched by deferred income so report as net-zero. See also notes relating to Fixed Assets fund on note 10.

The general tithe commitments are transferred to the two designated tithe funds (Church Planting Fund and General Tithe).

12. Debtors and Creditors

Debtors

Description	2025	2024
	£	£
Accounts Receivable (money we are owed)	2,671	3,165
Total	2,671	3,165

Accounts Receivable comprise:

- Gift Aid. Gift Aid claimable but not yet claimed on donations within the reporting period for £671.
- Invoices due to STB. There is one outstanding invoice due to STB for SDF expenses of £ 2,000.

Creditors

Description	2025	2024
	£	£
Accounts payable (money we owe)	3,457	2,005
Deferred Income	1,145	1,534
Total	4,602	3,539

Accounts Payable mainly include:

- The expected costs of the reporting period for independent examination fees of £1,244
- Race around the world STB funding to be paid over £250
- HMRC (PAYE and NI) quarter payment: £696
- November and December 2025 ARC rent to be paid: £1,127
- Other payments to be settled: £140.

Deferred Income is grant income received and not yet drawn down. At the end of 2025, the remaining grant income is reserved to cover future depreciation amounts on fixed assets.

13. Cash Account Balances

Account Name	2025 £	2024 £
STB Lloyds Current Account	19,895	20,518
Stripe	688	1,097
Total	20,583	21,615

Stripe is the payment processor used to for card and online donations. Ordinarily the donations are received and transferred into the STB Lloyds bank account each month so the month end balance will normally be zero. The Stripe payments occur on the 1st working day of the following month. The Stripe payment for December 2025 was paid on 2 January 2026.